

§ 11. As soon as practicable after the end of each quarter-annual period in each fiscal-year of the Lessee, and in any event within forty-five (45) days thereafter the Lessee will deliver to the Trustee, and to each of the holders of the Notes, a balance sheet of the Lessee as at the end of such quarter-annual period and statements of income and surplus of the Lessee for the portion of the fiscal year ending with such quarter-annual period, setting forth in each case in comparative form figures for the corresponding period of the previous fiscal year, all in reasonable detail, and satisfactory in scope to the Trustee and the holders of the Notes. As soon as practicable after the end of each fiscal year of the Lessee, and in any event within ninety (90) days thereafter, the Lessee will deliver to the Trustee, and to each of the holders of the Notes, a balance sheet of the Lessee as at the end of such year and a statement of income and surplus of the Lessee for such year, setting forth in each case, in comparative form, figures for the preceding fiscal year, all in reasonable detail and satisfactory in scope to the Trustee and the holders of the Notes, and certified by independent public accountants of recognized standing selected by the Lessee.

Concurrently with each delivery of financial statements of the Lessee under this § 11 the Lessee will deliver to the Trustee, and to each of the holders of the Notes, a Certificate of the Lessee, stating that, to the best of the knowledge of the signers, except as specifically indicated, the Lessee and Assignor have fulfilled all of their obligations under the Indenture and the Leases and that no event of default under the Indenture or Leases or event which with the running of time and the giving of notice would constitute such an event of default has happened.

Concurrently with the delivery of financial statements with respect to each fiscal year, the Lessee will deliver to the Trustee, and to each of the holders of the Notes, a written statement of the firm of independent public accountants which shall have certified such financial statements, to the effect that in making the audit necessary to said certification, they have obtained no knowledge of any default under the Indenture or Leases, except as specifically indicated. Such accountants shall not, however, be liable by reason of any failure to obtain knowledge of any such default.

§ 12. The notices and demands above provided for shall be given either by personal delivery or by United States registered or certified mail, postage prepaid, directed to the Assignor at 106 Washington

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